

**California Residential Mitigation Program
Request for Proposal – #05-19: Audit Services
Questions – Responses**

1. Does management have a preference of when interim and year-end fieldwork occurs?

CRMP Response: No interim work has been performed previously, with year end work being performed near the end of April or Early May. Typically, most of the fieldwork has happened remotely, with only a day or two needed on site.

2. When are the financial results ready for audit?

CRMP Response: The financial results are ready for audit in February.

3. Can you please provide the most recent statutory-basis audit report?

CRMP Response: CRMP only has a GASB audit.

4. Were there any adjustments (both corrected and uncorrected) that were identified in the 2018 audit? If yes, please provide details on the adjustment(s).

CRMP Response: There was an uncorrected adjustment for \$27,990 for invoices that were accrued during year end close but had already been recorded as an expense before year end, and therefore did not need to be accrued.

5. Does the organization need assistance in preparing the financial statements, including disclosures and supplementary information?

CRMP Response: Generally, CRMP does prepare the financial statements in full, but may ask for assistance if deemed necessary.

6. Please provide reasons for the change in audit firm / any areas you felt could have been improved for the audit services provided.

CRMP Response: The CRMP has a requirement to perform a procurement for audit services every 5-7 years. The current auditors can bid.